

PAISH SAYS BRITAIN WOULD AID FRANCE

Asserts Objectives Are the Same in Trying to Make Germany Pay.

DIFFER ON METHODS

Declares Sole Desire Is to Help Ally Get as Much as Possible.

ASKS FACTS BE FACED

Suggests Means for Reparations Solutions Backed by London Expert Opinion.

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THE NEW YORK HERALD is able to present herewith the views of Sir George Paish as to what is the real solution of the reparations problem. Up to a few weeks ago Sir George represented only his own views. During the last few weeks Premier Lloyd George, as shown by the British policy, has swung directly into line with the contentions of this distinguished economist.

What is set forth below may be considered an authoritative expression of the British policy. THE NEW YORK HERALD correspondent from other sources is able to state that unless some such procedure is followed leading financiers in the city of London, men responsible for the most far spreading financial and commercial transactions in the world, believe that a serious panic cannot be escaped, a panic involving first the financial ruin of the money markets of the world, followed by such a crisis of unemployment and destitution as to make revolution something seriously to be thought about throughout Europe. What might precipitate this would be violent separate action by the French against Germany, it is asserted.

The most important phase of Sir George's statement is his clarification of the British attitude, which, he says, is not against France and not pro-German, but is one of seeking to direct France along a path from which she

will get the most from her former enemy. Amid the conflict of opinion waged at the recent international conference and which has since continued it is becoming increasingly difficult to realize that the objectives of both the British and French governments are identical. France wishes to receive reparations. Great Britain is anxious for her to receive them. France desires security. Britain wishes her to be secure. France wants to have rebuilt her devastated districts. Britain wishes her to do so without further delay. France is anxious to avoid bankruptcy. Britain is equally desirous that she remain solvent.

The differences between the two countries have arisen through disagreement as to the course to be pursued to reach these objectives. When the war came to an end both Britain and France were in agreement that the given course would enable them to reach their goal. Gradually, however, an increasing proportion of the British people came to realize that the course which the French and British governments were following was a wrong one and that it was leading them toward their object but away from it, and that if they continued to follow it France would receive no reparations, would enjoy no security, would be unable to rebuild her devastated areas and would not avoid bankruptcy.

Seeks to Change French Policy.

The force of British public opinion, backed by the most convincing evidence, has now caused the British Government to realize the danger of the course it has pursued for so long and it is seeking to persuade the French Government to agree to a change in policy. So far these efforts have not only been unsuccessful, but they have been misunderstood.

The French Government and Chamber cannot appreciate the standpoint of the British people. In the conflict of opinion they seem to imagine that the policy of the British has some ulterior object and that the British Government has ceased to desire the welfare of France in consequence of personal and other misunderstandings. They do not realize that the British Government has been forced by the British people to see that both nations were traveling along a road that led not to recovery, but to disaster. Opposition to that policy which was not only that of the French Government and Chamber, but of the British Government and Parliament as well, has come from all sections of the British people—work-

men, manufacturers, merchants and bankers. The greatest banking authorities in the world, indeed, have long since realized that the policy pursued was leading to disaster for both nations and must be changed.

France apparently cannot yet understand that the very people who did so much to assist her during the danger of conquest are now most conscious of the present danger and therefore are pressing the British Government and through the British Government the French Government to abandon the course which is carrying both France and Britain away from their desired goal. If the French will realize that the Prime Minister of Great Britain has been not unwilling, but unwilling to become converted to the policies which the actualities of the situation demand they will understand that the action Britain desires to take in order to solve the problems of reparation and reconstruction is not animated by any hostility toward France.

In the present crisis, when continuance of the past policy may have irretrievable consequences for France and Europe, it is essential for the French Government to realize that it is not so much the British Government as the British people who desire a change in policy toward the Central Powers in the common interests of both Britain and France.

What British People Wish.

All classes in Britain now strongly desire to see:

First—That the actualities of the situation be recognized by the two governments, that every factor be carefully surveyed and all lines of policy be carefully redrawn.

Second—That the French people be fully informed concerning European and world conditions as they actually exist to-day.

Third—That the question of Germany's ability to pay be referred to the committee of bankers which the Reparations Commission convened in the spring and which was compelled to adjourn without action.

Fourth—That Germany be granted a moratorium with respect to all payments until the bankers' committee reports on her total capacity to pay.

Fifth—That an international loan be floated to enable the devastated regions of France and other countries to be repaired without further delay.

Sixth—That Germany's reparations

payments be made in the form of an annuity to provide interest and principal for an international loan.

Seventh—That the interrelated debts be canceled.

Eighth—That financial provisions be made immediately for the reorganization of Austria.

Ninth—That any differences between France and Britain as to the amount of reparations and methods of payment and other matters be referred for settlement to the League of Nations.

CAMBRIDGE FACTORY BURNS.

CAMBRIDGE, Mass., Aug. 19.—The manufacturing district in East Cambridge was threatened early today when fire destroyed the plant of the Cambridge Auto Body and Wagon Company. A general alarm brought all the fire apparatus of the city. Firemen fought the flames from the roofs of nearby houses and buildings. The damage was placed at about \$50,000.

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A few of many unusual values

TEN PIECE DINING SUITES
Hipplewhite walnut—formerly \$1025, now \$796.
Jacobean walnut—formerly \$350, now \$280.
Louis XVI mahogany—formerly \$776, now \$533.
Renaissance mahogany—formerly \$1590, now \$1064.
Hipplewhite mahogany—formerly \$1088, now \$595.
Jacobean walnut—formerly \$725, now \$544.

Newberry mahogany or walnut—formerly \$459, now \$354.
Chippendale mahogany—formerly \$1025, now \$669.
Italian motif duotone walnut—formerly \$678, now \$388.
BEDROOM SETS
Decorated enamel, 7 pieces—formerly \$199, now \$179.
Mahogany, 4 pieces—formerly \$442, now \$368.
Walnut, 8 pieces—formerly \$1625, now \$1295.
Decorated enamel, 9 pieces—formerly \$1485, now \$863.
Mahogany, 5 pieces—formerly \$625, now \$486.
Two-tone walnut, 6 pieces—formerly \$435, now \$348.
Walnut, 4 pieces—formerly \$324, now \$259.
Individual bedroom pieces in mahogany or walnut, in eleven patterns, may be had at corresponding reductions.

LIVING ROOM PIECES
(At half price)
Davenport and arm chair, mohair cover—formerly \$664, now \$332.
Davenport and arm chair, tapestry cover—formerly \$528, now \$264.
Easy chair—mohair cover—formerly \$234, now \$117.
Davenport and arm chair, silk velour cover—formerly \$700, now \$350.
Wing chair, mohair cover—formerly \$156, now \$78.

Remarkable as the reductions are, they are typical of many more obtainable this month at Flint & Horner's. They are listed not because they are exceptional, but because they are what you may expect at our August Sale.

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Owing to the diversity of designs in these Rugs selections may be made to conform to any scheme of decoration.

The "Specials" for the ensuing week will include

400 Persian and Chinese Carpets

chiefly 9x12 feet, some larger

\$195.00 & 260.00

200 Room-size Persian Carpets

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\$37.00 & 67.00

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